

CONNECTICUT HIGHER EDUCATION SUPPLEMENTAL LOAN AUTHORITY

Special Board Meeting  
November 19, 2008  
Via Conference Call

Board Members Present: Chair, Mike McKeeman; Vice Chair, Julie Savino;  
Delores Graham; Sarah Sanders; Mike Meotti

Staff Present: Gloria Ragosta, Executive Director

A quorum being present, the Chairman called the meeting to order at 4:00 p.m. to discuss the renewal of the CCIC/CHESLA contract for personal services. The members discussed the suggested length of a renewal contract for a period of three years with a possible two-year renewal. The Board also discussed the shared office overhead expense calculation, which had been set at 30% over 20 years ago and the changes that have taken place in staff time since then and the option to raise the overhead (if appropriate to 50%). The Board members authorized Chair McKeeman to negotiate a new contract with CCIC.

The meeting adjourned at 4:30 p.m.